



**SHIV CHHATRAPATI SHIKSHAN SANSTHA'S**  
**RAJARSHI SHAHU MAHAVIDYALAYA**  
**(AUTONOMOUS),**  
**CHANDRA NAGAR, LATUR (MAHARASHTRA)**

**BACHELOR OF COMMERCE**  
**B.COM. SECOND YEAR**  
**(SEMESTER –III & SEMESTER - IV)**

**COURSE CURRICULUM**  
**(W.E.F. JUNE 2021)**

# **Semester - III**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accountancy and Applied Statistics**  
**B.Com. S.Y. (Sem. III)**  
**Corporate Accounting – I (w.e.f. June-2021)**

**No. of Periods per week:** 04  
**Course Code :** U-COA-375

**Max Marks :** 75  
**Credits :** 03

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**Learning Objectives:**

1. Understand the accounting for issues, forfeiture and reissue of shares.
  2. Preparation of accounting for profit prior to incorporation.
  3. Recognize the need of amalgamation of companies.
  4. Understand the accounting for absorption of companies.
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**Course Outcomes:**After completing the course, students will be able to -

1. Prepare the accounting records for issue, forfeiture and reissue of shares of a company.
  2. Maintain the accounting records for profit prior to incorporation as per the Companies Act, 2013 by applying basis of apportionment.
  3. Prepare the accounts for amalgamation of companies by calculating the purchase consideration.
  4. Prepare the accounts for absorption of companies.
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**Unit I: Issue, Forfeiture and Reissue of Shares of a Company**

**(13 Lectures)**

- 1.1 Meaning of Company & its Formation
- 1.2 Issue of Shares: At Premium, At Discount and at Par
- 1.3 Pro-Rata Allotment of Shares
- 1.4 Forfeiture of Shares
- 1.5 Reissue of Forfeited Shares
- 1.6 Practical Problems

**Unit II: Profit Prior to Incorporation**

**(12 Lectures)**

- 2.1 Meaning & Objectives
- 2.2 Provisions regarding Profit / Loss Prior to Incorporation as per Companies Act, 2013
- 2.3 Basis of Apportionment
- 2.4 Practical Problems

**Unit III: Accounting For Amalgamation**

**(13 Lectures)**

- 3.1 Meaning of Amalgamation
- 3.2 Methods of Purchase Consideration  
A) Net Payment Method B) Net Assets Method
- 3.3 Inter Company Stock, Debts & Bills
- 3.4 Accounting Entries in the Books of Transferor Company and Transferee Company
- 3.5 Practical Problems

**Unit IV: Accounting For Absorption**

**(12 Lectures)**

- 4.1 Concepts of Absorption
- 4.2 Methods of Purchase Consideration  
A) Net Payment Method B) Net Assets Method
- 4.3 Accounting Entries In The Books of Absorbed Company & Absorbing Company.
- 4.4 Practical Problems

**Reference Books :**

1. R.L. Gupta & M. Radhaswamy, Corporate Accounting, Sultan Chand & Sons, Educational Publisher, New Delhi.
2. S.N. Maheshwari & S.K. Maheshwari, Corporate Accounting, Vikas Publishing House Pvt. Ltd. New Delhi.
3. V.K. Saxena, Sultan Chand & Sons, Advanced Accounting, Educational Publishes, New Delhi.
4. R.L. Gupta, Sultan Chand & Sons, Problems and Solutions in Advanced Accounting, Educational Publishers, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**B.Com. S.Y. (Sem. III)**  
**Cost Accounting-I (w.e.f. June 2021)**

**No. of periods per week:** 04

**Course Code:** U-COA-376

**Max Marks:** 75

**Credits:** 03

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**Learning objectives:**

- 1) To know the basic concepts and processes used to determine product Costs.
  - 2) To understand different cost units and Cost Centre.
  - 3) To understand the methods of Costing adopted by different types of industries and in the service industry.
  - 4) To calculate the element wise total Cost of product and service.
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**Course Outcomes:** After completing the course, students will be able to -

- 1) Come to know about basic concepts of Cost Accounting.
  - 2) Understand how to prepare Cost Sheet and how to calculate the Cost.
  - 3) Apply the knowledge of various Cost elements for taking decisions.
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**Unit I: Introduction to Cost Accounting:**

**(12 Lectures)**

- 1.1 Meaning of Cost Accounting and It's Origin.
- 1.2 Objectives of Cost Accounting. Financial Accounting V/S Cost Accounting.
- 1.3 Elements of Cost and Cost Classification.
- 1.4 Basic Concepts of Cost, Cost Unit & Cost Centre.
- 1.5 Methods of Costing

**Unit II: Unit Costing:-**

**(12 Lectures)**

- 2.1 Meaning and Characteristics of Unit Costing
- 2.2 Procedure of Ascertaining Unit Cost and Preparation of Cost Sheet
- 2.3 Treatment of Stocks: Opening Stock, Stock of Work-In-Progress, Closing Stock
- 2.4 Determination of Tender Price

**Unit III: Material and Labor Cost Control :-**

**(14 Lectures)**

- 3.1 Meaning, Significance of Material Cost Control and Material Purchase Procedure
- 3.2 Store Management: Stock Levels and Inventory Control: EOQ and ABC Analysis
- 3.3 Meaning and Significance of Labour Cost Control
- 3.4 Labour Turnover, Idle Time and Over Time
- 3.5 Labour Remuneration System (Wages And Incentive Plans) : Time Rate System, Payment By Result, Halsey Plan, Rowan Plan, Taylor's Differential Piece Rate System, Merrick Differential Piece Rate System

**Unit IV: Overhead :-**

**(12 Lectures)**

- 4.1 Meaning and objectives of study of overhead
- 4.2 Classification of overheads
- 4.3 Absorption of overheads and it's different base of Absorption
- 4.4 Computation of Machine Hour rate

**Reference Books:-**

- 1) S.P.Iyengar : Cost Accounting : Principles and Practices Sultan chand & sons, New Delhi.
- 2) M.N.Arora : Essentials of Cost Accounting Sultan Chand & sons New Delhi
- 3) Dr. Kayande Patil : Costing Chaitanya publication, Nasik
- 4) B.K.Bhar : Cost Accounting (Methods and Problems) Academic publishers, Calcutta.
- 5) Prof. B.B.Singh : Problem in Cost Accounts. Vishwabharati Prakashan, Nagar.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Economics**  
**B.Com. S.Y. (Sem. III)**  
**Economic Planning in India (w.e.f. June - 2021)**

**No. of Periods per week : 04**

**Course Code : U-EPD-379**

**Max Marks : 75**

**Credits : 03**

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**Learning Objectives:**

1. To understand basic features of Indian economy:
  2. To aware about the disinvestment policy adopted by the Government of India.
  3. To understand the basic features of LPG Policy.
  4. To understand the role of public sector in Indian economy.
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**Course Outcomes:** On completion of this course, the students will be able to –

1. Understand the development strategy in India
  2. Know the importance and seven pillars of NITI Aayog
  3. Know why LPG policy was initiated and implemented.
  4. Understand the disinvestment policy of Government of India.
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**Unit I: Strategy of Economic Planning in India**

**(13 Lectures)**

- 1.1 Introduction and Objectives of Economic Planning in India
- 1.2 Development Strategy in India
- 1.3 Economic reforms-Introduction and it's Outcomes
- 1.4 LPG Model of Development
- 1.5 Impact of LPG on Indian Economy-On Agriculture, Industrial & Service sector

**Unit II: Public Sector in India**

**(12 Lectures)**

- 2.1. Meaning and Definition of Public Sector
- 2.2. Types of Public Sector Undertaking
- 2.3 Role of the Public Sector in India
- 2.4 Recent policy regarding public sector unit in India
- 2.5 Shortcomings of the Public Sector

**Unit III: Disinvestment of Public Enterprises**

**(13 Lectures)**

- 3.1 Meaning and Definition of Disinvestment
- 3.2 Process and Types of Disinvestment
- 3.3 Disinvestment Policy of PSU in India
- 3.4 Criteria for Disinvestment and distinctions between privatization and disinvestment
- 3.5. Present status of disinvestment policy

**Unit IV: Planning Commission & NITIAYOG**

**(12 Lectures)**

- 4.1 Overview of Planning in India and major impact of five year plans
- 4.2 Establishment of NITI Aayog
- 4.3 Objectives & Functions of NITI Ayog
- 4.4 Seven pillars of NITI Aayog
- 4.5 Differences between Planning Commission and NITI Aayog

**Reference Books:**

1. Gurav Dutt and Ashvini Mahajan, Indian Economy, Sultan Chand & Sons, New Delhi.
2. Misra and Puri, Indian Economy - Its Development Experience, Himalaya Publishing House, Mumbai.
3. Dewett K. K., Indian Economy, Sultan Chand & Sons, New Delhi.
4. Dhingra I. C., Indian Economic Problems, Sultan Chand & Sons, New Delhi.
5. Kapilraj Kapila, Indian Economy Since Independence, Academic Prakashan Mandir, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Studies**  
**B.Com. II Year (Sem. III)**  
**Human Resource Management (w.e.f. June 2021)**

**No. of Periods per week:** 04  
**Course Code:** U-HRM-377

**Max Marks:** 75  
**Credits:** 03

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**Learning Objectives :**

- i) To enable the students to understand core concepts of human resource management.
  - ii) To understand the concept of job analysis and job design.
  - iii) To acquaint the students with the process of recruitment.
  - iv) To help the students understand recruitment and training of employees.
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**Course Outcomes :**

- After completing the course, the students will be able to -
- i) Know the concept and process of job analysis and job design in the organisation.
  - ii) Provide understanding of selection and recruitment of employees.
  - iii) Understand the methods of training and development.
  - iv) Provide the knowledge of needs of training and development.
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**Unit I: Introduction to Human Resource Management**

**(12 Lectures)**

- 1.1 Meaning and definition of human resource management.
- 1.2 Objectives and characteristics of human resource management.
- 1.3 Functions of human resource management.
- 1.4 Significance of human resource management.
- 1.5 Scope of human resource management.

**Unit II :Job Analysis and Job Design**

**(14 Lectures)**

- 2.1 Concept of job analysis and job design.
- 2.2 Significance and process of job analysis.
- 2.3 Technique of job analysis.
- 2.4 Significance of job design
- 2.5 Methods of job design.
- 2.6 Approaches to job design.

**Unit III :Recruitment and Selection**

**(12 Lectures)**

- 3.1 Meaning of recruitment and selection
- 3.2 Significance of recruitment and selection
- 3.3 Process of recruitment.
- 3.4 Sources of recruitment-Internal sources and external sources of recruitment.
- 3.5 Steps in selection process.
- 3.6 Types of selection interview.

**Unit IV: Training and Development**

**(12 Lectures)**

- 4.1 Meaning of Training and Development
- 4.2 Needs of training.
- 4.3 Methods of training.
- 4.4 Needs of Development.
- 4.5 Types of Management development program.

**Reference Books:**

- 1) C.B.Gupta – Human Resource Management, Sultan Chand & Sons, New Delhi.
- 2) Anjali Ghanekar - Human Resource Management.
- 3) L.M.Prasad – Human Resource management, Sultan Chand & Sons, New Delhi.
- 4) Tripathi – Personnel Management, Sultan Chand & Sons, New Delhi.
- 5) C.B.Memoria – Personnel Management, Himalaya Publishers, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**B.Com. II Year (Semester – III)**  
**Income Tax-I (w.e.f. : June -2021)**

**No. of periods per week : 04**  
**Course Code : U-INT-380**

**Max Marks : 75**  
**Credits : 03**

**Learning Objectives:** After studying the course students will be in a position to understand -

1. The provisions of direct tax with regard to IT Act, 1961 and IT Rules, 1962.
2. The provisions of residential status and incidence/charge of tax.
3. The provisions and procedure to compute income under the head salary.
4. The provisions and procedure to compute income under the head house property.

**Course Outcomes:** On completion of the course, the students will be able to –

1. Know the amendments made from time to time in Finance Act.
2. Differentiate between direct and indirect tax assessment.
3. Compute income under the head salary.
4. Compute income under the head house property.

**Unit I: Introduction to Income Tax**

**(15 Lectures)**

- 1.1 Tax, Types of Taxes, Difference between Direct and Indirect Tax, Features of Income Tax
- 1.2 Short Title, extent and Commencement, Finance Bill.
- 1.3 Important Definitions of Income Tax – Income, Assessment Year, Previous Year, Financial Year, Person, Assessee, Deemed Assessee, Gross Total Income, Total Income (Taxable Income), Round off, Features of Income, Casual Income.
- 1.5 Basis of charge, Procedure for computing the Total Income.
- 1.6 Residential Status : Types, Rules, Resident and Tax Liability.
- 1.7 Slab Rates for the relevant Assessment Year.

**Unit II: Income from Salary and its Computation (Part-I)**

**(12 Lectures)**

- 2.1 Meaning, Allowances and Perquisites
- 2.2 Taxable Allowances.
- 2.3 Allowances exempt up to specified limit
- 2.4 Fully exempted allowances.

**Unit III: Income from Salary and its Computation (Part-II)**

**(12 Lectures)**

- 3.1 Perquisites – Perquisites taxable in all cases.
- 3.2 Perquisites taxable in the case of specified employee only,
- 3.3 Tax-free perquisites.
- 3.4 Computation of income from salary.

**Unit IV: Income from House Property**

**(11 Lectures)**

- 4.1 Basis of Charge
- 4.2 Computation of annual value - Self occupied and let out house property, deemed to be let out and deductions
- 4.3 Computation of Pre-construction period,
- 4.4 Building self-occupied for residential purpose.
- 4.5 Computation of income from House Property

**Note :** The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination

**Reference Books :-**

1. Indian Income Tax - Ahuja and Gupta
2. Income Tax Act - R.N. Lakhotia
3. Indian Income Tax Act - H.C. Malhotra
4. Income Tax - Manoharem
5. Student guide to Income Tax - Dr. Vinod Singhania
6. Problems and Solutions in Income Tax - Dr. H.C. Mehrotra & Dr. S.P. Goyal
7. Income Tax Law and Accounts – Dr. H.C. Mehrotra and Dr. S.P. Goyal.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Studies**  
**B.Com. II Year (Semester III)**  
**Retail Management (w.e.f. June 2021)**

**No. of periods per week:** 04  
**Course Code:** U-REM- 378

**Max Marks:** 75  
**Credits:** 03

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**Learning objectives:**

1. To get an idea about retail management.
  2. To understand consumer behavior.
  3. To understand franchising, branding, etc.
  4. To know promotional activities.
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**Course Outcomes:** After completing the course, the students will be able to -

1. Know how retailing is done.
  2. Apply consumer behavior in retail trade.
  3. Understand the nature of franchising and branding.
  4. Understand methods of communication with customer.
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**Unit I: Introduction to Retail Management**

**(12 Lectures)**

- 1.1 Meaning, definition and significance of retailing
- 1.2 Characteristics and Functions of retailing
- 1.3 Types of Retailers
- 1.4 Main drivers of Retailing in India
- 1.5 Factors attracting global retailers to India

**Unit II: Consumer Buying Behavior and Online Retailing**

**(12 Lectures)**

- 2.1 Consumer behavior and stages in the buying process
- 2.2 Factors affecting on buyers buying decision making process
- 2.3 Recent trends in online retailing
- 2.4 Advantages & disadvantages of online retailing
- 2.5 Electronic Retailing Issues

**Unit III: Franchising, Brand and Mall Management**

**(14 Lectures)**

- 3.1 Meaning of franchising
- 3.2 Advantages and Disadvantages of franchising
- 3.3 Brand- Introduction, Definition, Elements, Why consumer buy brands?
- 3.4 Meaning of Mall & Factors affecting the success of Malls
- 3.5 Types of Malls
- 3.6 Problems of Mall developers in India

**Unit IV: Retail Communication and Promotion**

**(12 Lectures)**

- 4.1 Introduction and Methods of communication with customers
- 4.2 Advertising – Concept, Types and Importance of advertising
- 4.3 Popular media vehicles used in the Indian retail industry
- 4.4 Personal selling – Meaning & its process
- 4.5 Promotion- Meaning, Definition, Nature and Objectives

**Reference books:**

1. J.N. Jain and P.P. Singh – Modern Retail management, retail Pub. New Delhi.
2. Suja Nair – Retail management, Himalaya Pub. House, New Delhi.
3. David Gilbert – Retail Marketing Management, Pearson Education Ltd. New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Studies**  
**B.Com. II Year (Sem. III)**  
**Business Ethics (w.e.f. June 2021)**

**No. of Periods per week:** 05  
**Course Code:** U-ADC-334-B

**Max Marks:** 100  
**Credits:** 03

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**Learning Objectives:**

1. To know the concept of Ethics and Business Ethics.
2. To understand the Business Ethics in marketing.
3. To familiarize students with privacy issues.
4. To enrich students with internet Crime & Computer Abuse.

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**Course Outcomes:** After completing the course, the students will be able to-

1. Understand factors influencing in business ethics.
2. Acquaint student with strategies for pricing new product and product line.
3. Provide the knowledge of conflicts of interest.
4. Understand the ethical issues in IT.

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**Unit 1: Introduction to Business Ethics**

**(13 Lectures)**

- 1.1. Meaning, Definition of Business Ethics
- 1.2. Objectives and Nature of Business Ethics
- 1.3. Need and Importance of Business Ethics
- 1.4. Types of Ethics
- 1.5. Scope of Business Ethics
- 1.6. Factors Influencing Business Ethics

**Unit 2: Ethical Aspects in Marketing**

**(12 Lectures)**

- 2.1. Introduction, Meaning & Definition of Marketing
- 2.2. Marketing Mix in Business Ethics
- 2.3. Ethics in Personal Selling, Ethical & Social Issues in Advertising
- 2.4. Ethics and Regulations in Pricing
- 2.5. Strategies for Pricing New Products & Product Lines
- 2.6. Ethics in International Marketing

**Unit 3: Ethics in Human Resource Management**

**(13 Lectures)**

- 3.1. Privacy Issues- Introduction, Values of Privacy, Definition, Privacy in Socialization
- 3.2. Restructuring & Layoffs
- 3.3. Sexual Harassment
- 3.4. Human Quality Development
- 3.5. Conflicts of Interest & It's Types, Managing Conflicts of Interest

**Unit 4: Ethics and Information Technology**

**(12 Lectures)**

- 4.1. Ethical issues in Information Technology
- 4.2. Attacks on Computer systems & Computer Viruses
- 4.3. Internet Crime & Computer Abuse
- 4.4. Software packages and Computer Crime Prevention
- 4.5. Effect of Threat from Computer Crimes & Health Risks

**Reference Books:**

1. Business Ethics & Corporate Social Responsibilities by S.P.Mathur, New Age International Publishers,
2. Business Ethics – Ethical decision making and cases by O.C.Ferrel,
3. Business Ethics – by Saurabh Agrawal, S.B.P.D. Publishing House,
4. Business Ethics – by Shailendrakumar&Alokkumar Rai, Cengag Learning India Pvt.Ltd.
5. Business Ethics & Corporate Social Responsibility by T.N.Chhbra, Sun India Publications.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**B.Com. S.Y. (Semester III)**  
**Disaster Management (w.e.f. June 2021)**

**No. of periods per week: 04**  
**Course Code - U-ADC-434-D**

**Max Marks: 75**  
**Credits: 03**

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**Course Objectives:**

1. To know the concept of disaster & Disaster Management.
  2. To understand the phases of disaster management
  3. To familiarize students with causes and effects of disaster.
  4. To acquaint with National and Disaster Management Act 2005.
  5. To enrich students with procedure and practical training of the disaster management.
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**Course outcomes:**

1. To know the concept of disaster & Disaster Management.
  2. To understand the phases of disaster management
  3. To familiarize students with causes and effects of disaster.
  4. To acquaint with National and Disaster Management Act 2005.
  5. To enrich students with procedure and practical training of the disaster management
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**Unit 1 Introduction to Disaster.**

**(12 Lectures)**

1. Concept of Hazard, Disaster and Vulnerability
2. Meaning, definition of disaster and type of disaster
3. Disaster profile of India – mega disaster & lesson learnt
4. Causes and effects of disaster (Practical Examples)

**Unit 2 Disaster management**

**(13 Lectures)**

1. Meaning and definition and phases of Disaster management
2. Disaster management
  - i) Pre-Disaster Management
  - ii) During Disaster Management
  - iii) Post Disaster Management

**Unit 3 Disaster Management in India**

**(13 Lectures)**

- 3.1. Organizations involved in disaster management
- 3.2. Disaster Management structure in India
- 3.3. National guidelines or plans on disaster management
- 3.4. Disaster Management Act, 2005.

**Unit 4 Disaster Management and Practical Response.**

**(12 Lectures)**

- 4.1. Disaster Specific Training  
(For : Earthquake, Flood, Lightening, Road Accident etc.)
- 4.2. Fire Fighting : Fire demonstration, used fire extinguishers, fire equipments
- 4.3. First aid for First Responders
- 4.4. Rescue Tricks & Evacuations
- 4.5. Field Visit : Response Agencies & Disaster Affected area, Vulnerable areas etc.

**Reference Books :**

1. Concept and Practice in Disaster Management Col (Retd) P. P. Marathe
2. Disaster Management Dr. Akhilesh K. Pandey
3. Practical Disaster Management Col (Retd) P. P. Marathe
4. Disaster Management : Future challenges and Opportunities Jagbir Singh, K.W. Publishers Pvt. Ltd.
5. Disaster Management : J. P. Singhal, Laxmi Publications.
6. Disaster Management Act 2005, Publisher by Govt. of India.
7. National Disaster Management Policy, 2009, GoI

# **Semester - IV**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**B.Com. II Year (Sem. IV)**  
**Corporate Accounting – II (w.e.f. June-2021)**

**No. of Periods per week:** 04

**Course Code:** U-COP-475

**Marks:** 75

**Credits:** 03

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**Learning Objectives:**

1. Understand meaning and accounting for holding company.
  2. Prepare the underwriters account for the issue of shares and debentures.
  3. Prepare accounting for alteration of share capital and internal reconstruction.
  4. Prepare accounting for liquidation of company.
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**Course Outcomes:** After completing the course, students will able to -

1. Prepare the accounts for holding company and to finalize the consolidated balance sheet.
  2. Prepare the accounting for underwriting and sub underwriting for shares and debentures.
  3. Maintain the records for internal reconstruction and alter the share capital.
  4. Calculate the liquidators remuneration and to prepare the liquidators final statement of account.
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**Unit I: Holding Company Accounts**

**(12 Lectures)**

- 1.1 Concept of Holding Company
- 1.2 Wholly Owned and Partly Owned Subsidiaries
- 1.3 Minority Interest
- 1.4 Consolidated Final Accounts AS 21
- 1.5 Cost of Control and Intercompany Transactions
- 1.6 Accounting for Holding Company and One Subsidiary Company

**Unit II: Underwriting Accounts**

**(13 Lectures)**

- 2.1 Meaning of Underwriting
- 2.2 Full and Partial Underwriting
- 2.3 Underwriting Commission
- 2.4 Two or More Underwriters
- 2.5 Sub-Underwriting
- 2.6 Practical Problems

**Unit III: Internal Reconstruction**

**(13 Lectures)**

- 3.1 Alteration of Share Capital
- 3.2 Reduction of Share Capital/Internal Reconstruction, External Reconstruction
- 3.3 Steps Involved In Internal Reconstruction
- 3.4 Reorganization through Surrender of Shares
- 3.5 Scheme of Capital Reduction
- 3.6 Practical Problems

**Unit IV: Company Liquidation**

**(12 Lectures)**

- 4.1 Meaning and Features of Liquidation
- 4.2 Legal Provisions, Regarding Liquidation
- 4.3 Liquidators Final Statement of Account
- 4.4 Liquidation Remuneration
- 4.5 Preferential Order of Payments
- 4.6 Practical Problems

**Reference Books:**

1. R.L.Gupta and M. Radhaswamy, Corporate Accounting, Sultan Chand & Sons, Educational Publisher, New Delhi.
2. S.N. Maheshwari & S.K. Maheshwari, Corporate Accounting, Vikas Publishing House Pvt. Ltd., New Delhi.
3. V.K. Saxena, Sultan Chand & Sons, Advanced Accounting, Educational Publishers, New Delhi.
4. R.L. Gupta Sultan Chand & Sons, Problems & Solutions In Advanced Accounting, Educational Publishers, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**B.Com. II Year (Sem. IV)**  
**Cost Accounting-II (w.e.f. June 2021)**

**No. of periods per week:** 04

**Max. Marks:** 75

**Course Code:** U-COA-476

**Credits:** 03

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**Learning objectives:**

- 1) To understand the procedures for recording and valuation of Normal and Abnormal loss and gain.
  - 2) To know the concept of Cost plus Contract.
  - 3) To understand the preparation of Cost Sheet of Service Industry.
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**Course Outcomes:** After completion of this course Students will be able to-

- 1) Understand the concept of Process Costing.
  - 2) Come know about the procedures for ascertaining operating cost. .
  - 3) Come know about the procedures for ascertaining contract cost.
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**Unit I: Operating Costing**

**(12 Lectures)**

- 1.1 Meaning, Features of Service Industries
- 1.2 Cost Classification and Composite Cost Units
- 1.3 Preparation of Cost Sheet for Transport Service

**Unit II: Process Costing**

**(14 Lectures)**

- 2.1 Meaning Features and Procedure of Process Costing
- 2.2 Valuation and Recording of Normal Loss with or without Scrap Value.
- 2.3 Valuation and Recording of Abnormal Loss & Gain.
- 2.4 Concept of Inter-process Profit.

**Unit III: Contract Costing**

**(14 Lectures)**

- 3.1 Meaning, Features and Procedure of Ascertaining Contract Cost
- 3.2 Profit on Completed Contract: Computing & Accounting
- 3.3 Profit on In-completed Contract: Computing & Accounting
- 3.4 Concept of Cost Plus Contract, Escalation and De-escalation Clause.

**Unit IV: Reconciliation between Financial Profit and Costing Profit**

**(10 Lectures)**

- 4.1 Ascertainment of Profit as per Costing Record
- 4.2 Ascertainment of Profit as per Financial Record
- 4.3 Preparation of Reconciliation Statement
- 4.4 Preparation of Memorandum Reconciliation A/c

**Reference Books:**

- 1) S.P.Iyengar : Cost Accounting : Principles and Practices Sultanchand & sons, New Delhi.
- 2) M.N.Arora : Essentials of Cost Accounting Sultan Chand & sons New Delhi
- 3) Dr. Kayande Patil : Costing Chaitanya publication,Nasik
- 4) B.K.Bhar : Cost Accounting (Methods and Problems) Accademic publishers, Calucutta.
- 5) Prof. B.B.Singh : Problem in Cost Accounts. Vishwabharati Prakashan, Nagar.

**RajarshiShahuMahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Economics**  
**B.Com. II Year (Sem. IV)**  
**Economic Development in India (w.e.f. June 2021)**

**No. of Periods per week:** 04  
**Course Code:** U-EDI-479

**Marks:** 75  
**Credits:** 03

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**Learning Objectives:**

1. To enable the students to understand the development of agriculture sector during five-year plans.
  2. To aware the students about the challenges of Indian economy like poverty, unemployment, etc.
  3. To understand the impact of irrigation on Indian economy.
  4. To understand the role of service sector in the Indian economy.
  5. To enable the students to understand the role of FDI in the Indian Economy.
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**Course Outcomes:** On completion of this course, the students will be able to –

1. Know assess the impact of poverty, unemployment in the Indian economy.
  2. Know the importance of agriculture sector in development of Indian economy.
  3. Understand the role and importance of service sector in Indian economy.
  4. Identify various challenges of the Indian Economy like poverty, unemployment, etc.
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**Unit I: Indian Agriculture Development during Five Year Plans (1951-2014) (13 Lectures)**

- 1.1 Role of Agriculture in the National Economy.
- 1.2 Progress of Agriculture during Five Year Plans.
- 1.3 Green Revolution & Its Impact: The Future Prospect.
- 1.4 Introduction, Meaning, Needs and Methods of Irrigation
- 1.5 Private Sector Participation in Irrigation.
- 1.6 Improved Seeds, Fertilizers and Pesticides, Advantages & Disadvantages of Indiscriminate use of Fertilizers & Pesticides

**Unit II: Factors Hindering Economic Development in India (14 Lectures)**

- 2.1 Introduction of factors Hindering Economic Development in India
- 2.2 Poverty & Unemployment- Types
- 2.3 Problems affecting on the Economic Development - Low per capita income, Unemployment, Population, Underdeveloped Infrastructure, Scarcity of Capital, Predominance of Agriculture, Poverty, Inequalities, Low National Income
- 2.4 Special Programmes to fight Poverty & Unemployment – Employment Assurance Scheme, Jawahar Rojgar Yojana, Training of Rural Youth for Self Employment, Rural Landless Employment Generation Scheme, National Rural Employment Programs, Integrated Rural Development Programme, Minimum Needs Programme, Jawahar Gram Samridhi Yojna & Swarnjayanti Gram Swarajgar Yojna

**Unit III: Service Sector Development in India (12 Lectures)**

- 3.1 Meaning, Definition of Service sector.
- 3.2 Roles of Service Sector in Indian Economy
- 3.3 Types of Service Sector
- 3.4 Effects of Service Sector on Indian Economy
- 3.5 PESTLE Analysis of Indian Service Sector
- 3.6 Initiatives of Government.

**UNIT IV: Introduction to FDI & FII (11 Lectures)**

- 4.1 Introduction & Meaning of FDI & FII
- 4.2 Role of FDI & FII in the Indian Economy
- 4.3 Advantages and disadvantages of FDI & FII
- 4.4 Differences between FDI & FII
- 4.5 Growth of the Indian Economy due to FDI & FII

**Recommended Books:**

1. GuravDutt & Ashvini Mahajan, Indian Economy, Sultan Chand & Sons, New Delhi
2. Misra and Puri, Indian Economy-Its Development Experience, Himalaya Publishing House, Mumbai.
3. Dewett K. K., Indian Economy, Sultan Chand & Sons, New Delhi.
4. Dhingra I. C., Indian Economic Problems, Sultan Chand & Sons, New Delhi.
5. KapilrajKapila, Indian Economy since Independence, Academic PrakashanMandir, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Studies**  
**B.Com II Year (Sem. IV)**  
**Financial Management (w.e.f June 2021)**

**No. of Periods per week:** 04  
**Course Code:** U-FIM-477

**Marks:** 75  
**Credits:** 03

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**Learning Objectives:**

- i) To acquaint the students with the importance of financial management.
- ii) To provide basic idea about the various sources of finance and its cost.
- iii) To learn about the capital structure and its theories.
- iv) To understand the different methods of capital budgeting and rationing.

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**Course Outcomes:** After completing the course, the students will be able to -

- i) Learn about the various tools of financial management.
- ii) Determine the factors affecting cost of capital of a firm.
- iii) Understand the leverage and its types relating with the capital.
- iv) Understand process and approaches to capital budgeting.

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**Unit I: Basics of Financial Management**

**(10 Lectures)**

- 1.1 Introduction, Meaning, Objectives and Scope
- 1.2 Significance and Goals of Financial Management
- 1.3 Factors affecting Financial Management and Functions of Financial Manager
- 1.4 Finance Function in the Organization
- 1.5 Tools of Financial Management

**Unit II: Cost of capital**

**(12 Lectures)**

- 2.1 Meaning and Need of Cost of Capital
- 2.2 Factors affecting Cost of Capital of a Firm
- 2.3 Determination of Cost of Capital:
  - i) Cost of Debt ii) Cost of Preference Shares iii) Cost of Equity
- 2.4 Computation of Weighted Average Cost of Capital (WACC)

**Unit III: Capital Structure and Leverage**

**(12 Lectures)**

- 3.1 Meaning and Elements of Capital Structure
- 3.2 Factors Determining Capital Structure
- 3.3 Theories of Capital Structure – Net Income (NI) approach, Net Operating Income (NOI) Approach, Modigliani-Miller (M&M) Approach
- 3.4 Meaning and Types of Leverage
- 3.5 Computation of Operating Leverage, Financial Leverage, and Combined Leverage

**Unit IV: Capital Budgeting and Capital Rationing**

**(16 Lectures)**

- 4.1 Meaning and Significance of Capital Budgeting
- 4.2 Meaning and Types of Capital Rationing
- 4.3 Capital Investment Decision Making Techniques and its Types
- 4.4 Steps involved in Capital Rationing
- 4.5 Process of Capital Budgeting
- 4.6 Approaches to Capital Budgeting
- 4.7 Capital Budgeting Appraisal Method

**Reference Book:**

- 1. C.Sitaraman, Students Handbook on Cost Accounting & Financial Management, Paduka's Prakashan, Chennai.
- 2. Dr.S.N.Maheshwari, Financial Management, Sultan Chand & Sons, New Delhi
- 3. Khan & Jain, Management Accounting & Financial Management, Tata Mc Graw Hill, New Delhi.
- 4. I.M.Pandey, Financial Management, Tata Mc Graw Hill, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**B.Com. II Year (Semester – IV)**  
**Income Tax-II(w.e.f.: June -2021)**

**No. of periods per week : 04**  
**Course Code : U-INT-480**

**Max Mark : 75**  
**Credits : 03**

**Learning Objectives:**

1. To understand the provisions and procedure to compute income under the head Profits & Gains from Business & Profession.
2. To understand the provisions and procedure to compute income under the head Capital Gain and Other Sources.
3. To know the various deductions to be made from gross total income U/s 80-C to 80-U in computing total income.

**Course Outcomes:** On completion of this course, the students will be able to –

1. Compute income under the head Profits & Gains from Business & Profession.
4. Compute income under the head Capital Gain and Other Sources.
3. Compute Gross Total Income and Total Income of an individual assesses.

**Unit – I Income from ‘Profits and Gains of Business or Profession’**

**(15 Periods)**

- 1.1 Basis of Charge
- 1.2 Important rules regarding assessment of PGBP
- 1.3 Computation of Profits of Business or Profession
- 1.4 Deductions expressly allowed
- 1.5 Expenses expressly disallowed

**Unit – II Income from ‘Capital Gains’**

**(12 Periods)**

- 2.1 Basis of Charge, Capital Asset, Definition.
- 2.2 Cost of Improvement, Short Term and Long-term Capital Gains, Exemptions.
- 2.3 Transfer of Capital Asset
- 2.4 Computation of Capital gains

**Unit – III Income from ‘Other Sources’**

**(13 Periods)**

- 1.1 Incomes chargeable under this head of income.
- 1.2 Important points relating to income from other sources.
- 1.3 Deductions allowable under the head income from other sources
- 1.4 Amounts not deductible
- 1.5 Computation of income under the head other sources

**Unit – IV Computation of total Income and tax liability**

**(10 Periods)**

- 4.1 Deductions U/s 80-C, 80-D and 80-U
- 4.2 Computation of Gross Total Income.
- 4.3 Computation of Total Income.

**Note:** The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination

**Reference Books:-**

1. Indian Income Tax - Ahuja and Gupta
2. Income Tax Act - R.N. Lakhotia
3. Indian Income Tax Act - H.C. Malhotra
4. Income Tax - Manoharem
5. Student guide to Income Tax - Dr. Vinod Singhania
6. Problems and Solutions in Income Tax - Dr. H.C. Mehrotra & Dr. S.P. Goyal
7. Income Tax Law and Accounts – Dr. H.C.Mehrotra and Dr. S.P.Goyal  
New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Faculty of Commerce**

**Department of Business Studies**

**B.Com. II Year (Sem. IV)**

**Principles and Practices of Insurance (w.e.f. June 2021)**

**No. of periods per week:** 04

**Course Code:** U-PPI- 478

**Marks:** 75

**Credits:** 03

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**Learning objectives:**

1. To learn the basic principles of insurance contract.
  2. To understand the impact of LPG policy on insurance sector.
  3. To have a comprehensive understanding of insurance industry, Insurance Act 1938.
  4. To acquaint the students with legal frame work and the process of becoming an agent, broker.
- 

**Course Outcomes:** After completing the course, the students will be able to -

1. Know the legal provisions of insurance contract.
  2. Understand the role of insurance sector in economic development.
  3. Understand role of IRDA in regulating insurance business in India.
  4. Understand how insurance claims are settled.
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**Unit I: Introduction to Insurance**

**(12 Lectures)**

- 1.1 Meaning, definition and basic concepts of insurance
- 1.2 Fundamental Principles of insurance
- 1.3 Importance and characteristics of insurance
- 1.4 Classification of insurance, including Re-insurance
- 1.5 Types of Life Insurance Policy
- 1.6 Types of General Insurance Policy-Health, Marine, Motor, Commercial, Travel, Home

**Unit II: Reforms of Insurance Sector**

**(12 Lectures)**

- 2.1 An overview of insurance business in India
- 2.2 Impact of liberalization on insurance industry opportunities, challenges, and strategies
- 2.3 Economic liberalization – Implications of liberalization in insurance sector
- 2.4 Recommendation of Malhotra Committee - its objectives

**Unit III: Legal Framework of Insurance**

**(12 Lectures)**

- 3.1 Insurance Act. 1938 – Registration, Nomination & Assignment
- 3.2 General Insurance Business Act. 1972 – its function & objectives
- 3.3 IRDA, Act 1999 – its powers and functions
- 3.4 Insurance ombudsman scheme

**Unit IV: Insurance Services, Claim Settlement and Policy Servicing**

**(14 Lectures)**

- 4.1 Insurance intermediaries: Agents – functions and procedure for becoming an agent and corporate agent
- 4.2 Brokers – functions of broker and difference between insurance agent and insurance broker
- 4.3 Bancassurance
- 4.4 Procedure for obtaining policy in life insurance & General Insurance
- 4.5 Claim settlement procedure in life insurance, fire insurance, motor insurance, and rural insurance
- 4.6 Underwriting – process and types of underwriters

**Reference Books:**

1. M.N. Mishra, Modern Concepts of Insurance, S.Chand and Co. Ltd., New Delhi.
2. M.J. Mathew, Insurance (Principles and Practices), RBSA Publishers, Jaipur.
3. Dr. P. Periasamy, Principles and Practices of Insurance, Himalaya Publishing House, Mumbai
4. S.C. Sahoo and S.C. Das, Insurance Management, Himalaya Publishing House, Mumbai.
5. Alka Mittal and S.L. Gupta, Principles of Insurance and Risk Management, Sultan Chand and Sons, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Studies**  
**B.Com. II Year (Sem. IV)**  
**Business Ethics (w.e.f. June 2021)**

**No. of Periods per week: 05**

**Course Code: U-ADC-334-B**

**Max Marks: 100**

**Credits: 03**

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**Learning Objectives:**

1. To know the concept of Ethics and Business Ethics.
2. To understand the Business Ethics in marketing.
3. To familiarize students with privacy issues.
4. To enrich students with internet Crime & Computer Abuse.

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**Course Outcomes:** After completing the course, the students will be able to-

1. Understand factors influencing in business ethics.
2. Acquaint student with strategies for pricing new product and product line.
3. Provide the knowledge of conflicts of interest.
4. Understand the ethical issues in IT.

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**Unit 1: Introduction to Business Ethics**

**(13 Lectures)**

- 1.1. Meaning, Definition of Business Ethics
- 1.2. Objectives and Nature of Business Ethics
- 1.3. Need and Importance of Business Ethics
- 1.4. Types of Ethics
- 1.5. Scope of Business Ethics
- 1.6. Factors Influencing Business Ethics

**Unit 2: Ethical Aspects in Marketing**

**(12 Lectures)**

- 2.1. Introduction, Meaning & Definition of Marketing
- 2.2. Marketing Mix in Business Ethics
- 2.3. Ethics in Personal Selling, Ethical & Social Issues in Advertising
- 2.4. Ethics and Regulations in Pricing
- 2.5. Strategies for Pricing New Products & Product Lines
- 2.6. Ethics in International Marketing

**Unit 3: Ethics in Human Resource Management**

**(13 Lectures)**

- 3.1. Privacy Issues- Introduction, Values of Privacy, Definition, Privacy in Socialization
- 3.2. Restructuring & Layoffs
- 3.3. Sexual Harassment
- 3.4. Human Quality Development
- 3.5. Conflicts of Interest & It's Types, Managing Conflicts of Interest

**Unit 4: Ethics and Information Technology**

**(12 Lectures)**

- 4.1. Ethical issues in Information Technology
- 4.2. Attacks on Computer systems & Computer Viruses
- 4.3. Internet Crime & Computer Abuse
- 4.4. Software packages and Computer Crime Prevention
- 4.5. Effect of Threat from Computer Crimes & Health Risks

**Reference Books:**

1. Business Ethics & Corporate Social Responsibilities by S.P.Mathur, New Age International Publishers,
2. Business Ethics – Ethical decision making and cases by O.C.Ferrel,
3. Business Ethics – by Saurabh Agrawal, S.B.P.D. Publishing House,
4. Business Ethics – by Shailendrakumar&Alokkumar Rai, Cengage Learning India Pvt.Ltd.
5. Business Ethics & Corporate Social Responsibility by T.N.Chhbra, Sun India Publications.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**B.Com. S.Y. (Semester IV)**  
**Disaster Management (w.e.f. June 2021)**

**No. of periods per week: 04**  
**Course Code - U-ADC-434-D**

**Max Marks: 75**  
**Credits: 03**

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**Course Objectives:**

1. To know the concept of disaster & Disaster Management.
  2. To understand the phases of disaster management
  3. To familiarize students with causes and effects of disaster.
  4. To acquaint with National and Disaster Management Act 2005.
  5. To enrich students with procedure and practical training of the disaster management.
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**Course outcomes:**

1. To know the concept of disaster & Disaster Management.
  2. To understand the phases of disaster management
  3. To familiarize students with causes and effects of disaster.
  4. To acquaint with National and Disaster Management Act 2005.
  5. To enrich students with procedure and practical training of the disaster management
- 

**Unit 1 Introduction to Disaster.**

**(12 Lectures)**

1. Concept of Hazard, Disaster and Vulnerability
2. Meaning, definition of disaster and type of disaster
3. Disaster profile of India – mega disaster & lesson learnt
4. Causes and effects of disaster (Practical Examples)

**Unit 2 Disaster management**

**(13 Lectures)**

1. Meaning and definition and phases of Disaster management
2. Disaster management
  - i) Pre-Disaster Management
  - ii) During Disaster Management
  - iii) Post Disaster Management

**Unit 3 Disaster Management in India**

**(13 Lectures)**

- 3.1. Organizations involved in disaster management
- 3.2. Disaster Management structure in India
- 3.3. National guidelines or plans on disaster management
- 3.4. Disaster Management Act, 2005.

**Unit 4 Disaster Management and Practical Response.**

**(12 Lectures)**

- 4.1. Disaster Specific Training  
(For : Earthquake, Flood, Lightening, Road Accident etc.)
- 4.2. Fire Fighting : Fire demonstration, used fire extinguishers, fire equipments
- 4.3. First aid for First Responders
- 4.4. Rescue Tricks & Evacuations
- 4.5. Field Visit : Response Agencies & Disaster Affected area, Vulnerable areas etc.

**Reference Books :**

1. Concept and Practice in Disaster Management Col (Retd) P. P. Marathe
2. Disaster Management Dr. Akhilesh K. Pandey
3. Practical Disaster Management Col (Retd) P. P. Marathe
4. Disaster Management : Future challenges and Opportunities Jagbir Singh, K.W. Publishers Pvt. Ltd.
5. Disaster Management : J. P. Singhal, Laxmi Publications.
6. Disaster Management Act 2005, Publisher by Govt. of India.
7. National Disaster Management Policy, 2009, GoI